

# 2009 Tax Facts At-a-Glance

## Income Taxes

2009			
If Taxable Income Is:			
Over	But Not Over	The Tax Is	Of The Amount Over
<b>Married Filing Jointly</b>			
\$0	\$16,700	\$0 + 10%	\$0
16,700	67,900	1,670.00 + 15%	16,700
67,900	137,050	9,350.00 + 25%	67,900
137,050	208,850	26,637.50 + 28%	137,050
208,850	372,950	46,741.50 + 33%	208,850
372,950	And Over	100,894.50 + 35%	372,950
<b>Single</b>			
\$0	\$8,350	\$0 + 10%	\$0
8,350	33,950	835.00 + 15%	8,350
33,950	82,250	4,675.00 + 25%	33,950
82,250	171,550	16,750.00 + 28%	82,250
171,550	372,950	41,754.00 + 33%	171,550
372,950	And Over	108,216.00 + 35%	372,950
<b>Estates and Trusts</b>			
\$0	\$2,300	\$0 + 15%	\$0
2,300	5,350	345.00 + 25%	2,300
5,350	8,200	1,107.50 + 28%	5,350
8,200	11,150	1,950.50 + 33%	8,200
11,150	And Over	2,879.00 + 35%	11,150
<b>Standard Deductions</b>		<b>2009</b>	<b>2008</b>
Married Filing Jointly		\$11,400	\$10,900
Head of Household		8,350	8,000
Single/Married Filing Separately		5,700	5,450
<b>Additional (Age 65/older, or blind)</b>			
Married		\$1,100	\$1,050
Single, not surviving spouse		1,400	1,350
<b>AGI Limitations</b>			
Married Filing Separately		\$83,400	\$79,975
All Others		166,800	159,950
<b>Personal Exemptions</b>		<b>2009</b>	<b>2008</b>
Personal Exemption		\$3,650	\$3,500
<b>Phase-Out Range</b>			
Single	\$166,800-289,300	\$159,950-282,450	
Head of Household	208,500-331,000	199,950-322,450	
Married Filing Jointly	250,200-372,700	239,950-362,450	
Married Filing Separately	125,100-186,350	119,975-181,225	
<b>Kiddie (under age 18 with unearned income)</b>		<b>2009</b>	<b>2008</b>
First (No Tax)		\$950	\$900
Next (Child's Rate)		950	900
Amounts Over (Parent's Rate)		1,900	1,800
<b>Child Tax Credit</b>			
\$1,000 Per Child Under Age 17: Phases Out \$50 for Each			
\$1,000 of AGI Over \$110,000 (Married Filing Jointly)			
\$75,000 (Single) or \$55,000 (Married Filing Separately)			

2008			
If Taxable Income Is:			
Over	But Not Over	The Tax Is	Of The Amount Over
<b>Married Filing Jointly</b>			
\$0	\$16,050	\$0 + 10%	\$0
16,050	65,100	1,605.00 + 15%	16,050
65,100	131,450	8,962.50 + 25%	65,100
131,450	200,300	25,550.00 + 28%	131,450
200,300	357,700	44,828.00 + 33%	200,300
357,700	And Over	96,770.00 + 35%	357,700
<b>Single</b>			
\$0	\$8,025	\$0 + 10%	\$0
8,025	32,550	802.50 + 15%	8,025
32,550	78,850	4,481.25 + 25%	33,950
78,850	164,550	16,056.25 + 28%	82,250
164,550	357,700	40,052.25 + 33%	171,550
357,700	And Over	103,791.75 + 35%	372,950
<b>Estates and Trusts</b>			
\$0	\$2,220	\$0 + 15%	\$0
2,220	5,150	330.00 + 25%	2,200
5,150	7,850	1,067.50 + 28%	5,150
7,850	10,700	1,823.50 + 33%	7,850
10,700	And Over	2,764.00 + 35%	10,700
<b>Education Incentives</b>		<b>2009</b>	<b>2008</b>
Hope Credit up to 100% of expenses		\$1,200	\$1,200
50% of additional expenses up to		2,400	2,400
Lifetime Learning Credit		2,000	2,000
<b>Phase-Outs for Hope &amp; Lifetime Learning Credits</b>			
Married Filing Jointly		\$100,000-120,000	\$96,000-116,000
Others		50,000-60,000	48,000-58,000
<b>Phase-Outs for Exclusion of U.S. Savings Bond Income</b>			
Married Filing Jointly		\$104,900-134,900	\$100,650-130,650
Others		69,950-84,950	67,100-82,100
<b>Capital Gains and Dividends Taxes</b>		<b>2009</b>	<b>2008</b>
<b>Rates on Dividends and Gains for Assets Held at Least 12 Months</b>			
15% Bracket or Below		0%	0%
25% Bracket or Above		15%	15%
<b>Corporate Taxes (for all years since 1993)</b>			
If Taxable Income Is:			
Over	But Not Over	The Tax Is	Of The Amount Over
\$0	\$50,000	\$0 + 15%	\$0
50,000	75,000	7,500 + 25%	50,000
75,000	100,000	13,750 + 34%	75,000
100,000	335,000	22,250 + 39%	100,000
335,000	10,000,000	113,900 + 34%	335,000
10,000,000	15,000,000	3,400,000 + 35%	10,000,000
15,000,000	18,333,333	5,150,000 + 38%	15,000,000
18,333,333	And Over	35%	0



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# Estate & Gifts Taxes

Subtract Applicable Credit Below from Calculated Tax			
If Taxable Income Is:			
Over	But Not Over	The Tax Is	Of The Amount Over
<b>Married Filing Jointly</b>			
\$0	\$10,000	\$0 + 18%	\$0
10,000	20,000	1,800 + 20%	10,000
20,000	40,000	3,800 + 22%	20,000
40,000	60,000	8,200 + 24%	40,000
60,000	80,000	13,000 + 26%	60,000
80,000	100,000	18,200 + 28%	80,000
100,000	150,000	23,800 + 30%	100,000
150,000	250,000	38,800 + 32%	150,000
250,000	500,000	70,800 + 34%	250,000
500,000	750,000	155,800 + 37%	500,000
750,000	1,000,000	248,300 + 39%	750,000
1,000,000	1,250,000	345,800 + 41%	1,000,000
1,250,000	1,500,000	448,300 + 43%	1,250,000
1,500,000	3,500,000	555,800 + 45%	1,500,000
3,500,000	And Over	1,455,800 + 45%	3,500,000

Qualified Retirement Plans (maximum limits)	2009	2008
<b>SEP Plan Participant Maximum Percentage of Compensation</b>	25%	25%
SEP Plan Per Participant Maximum Dollar Allocation Limit	\$49,000	\$46,000
SEP Minimum Compensation	550	500
<b>SIMPLE IRA Employee Contribution</b>	11,500	10,500
SIMPLE IRA Catch-Up—Age 50 or Older	2,500	2,500
<b>401(k) Plan, 457 Plan—Elective Employee Deferral</b>	16,500	15,500
401(k) Plan, 457 Plan Catch-Up—Age 50 or Older	5,500	5,000
<b>403(b) TSA—Elective Employee Deferral</b>	16,500	15,500
403(b) TSA Catch-Up—Age 50 or Older	5,500	5,000
403(b) TSA Catch-Up—15 or More Years of Service With Current Employer	3,000	3,000
<b>Defined Contribution Plan Per Participant Maximum Dollar Allocation Limit</b>	49,000	46,000
<b>Defined Contribution Maximum Employer Percentage Deduction Limit (of eligible payroll)</b>	25%	25%
<b>Defined Benefit Plan Maximum Benefit</b>	195,000	185,000
<b>Covered Compensation Limit</b>	245,000	230,000
<b>Highly Compensated Employee</b>	110,000	105,000

IRAs	2009	2008
<b>Traditional or Roth IRA Contribution</b>	\$5,000	\$5,000
IRA Catch-Up—Age 50 or Older	1,000	1,000
<b>Phase-Out Range for Deductible Contributions to Traditional IRAs</b>		
Married Filing Jointly	\$89,000-109,000	\$85,000-105,000
Single/Head of Household	55,000-65,000	53,000-63,000
Married Filing Separately	0-10,000	0-10,000
<b>Phase-Out Range for Contributions to Roth IRAs</b>		
Married Filing Jointly	\$166,000-176,000	\$159,000-169,000
Single/Head of Household	105,000-120,000	101,000-116,000
Married Filing Separately	0-10,000	0-10,000

Coverdell Education Savings Accounts	
<b>Maximum Contribution:</b>	\$2,000
<b>Phase-Out Range</b>	
Married Filing Jointly	\$190,000-220,000
Single	95,000-110,000

Before investing, consider the variable annuity's investment objectives, risks, charges, and expenses. Call 1-800-459-9079 for a contract and prospectus containing this and other information. Read it carefully.

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Scheduled Estate Tax Changes			
Year	Top Estate Tax Rate	Estate Tax Exemption	Available Credit
2008	45%	\$2,000,000	\$780,800
2009	45%	3,500,000	1,455,800
2010	Repealed	N/A	
2011	55%	1,000,000	345,800

- For persons dying in 2008, if the taxable estate exceeds \$2,000,000, the tax was \$780,800 plus 45% of the amount over \$2,000,000.
- Annual Gift Tax Exclusion - 2008: \$12,000; 2009: \$13,000
- Gift Tax Exemption - \$1,000,000
- Generation-skipping Transfer Tax Exemption - 2008: \$2,000,000; 2009: \$3,500,000

Required Minimum Distributions			
Age	Factor	Age	Factor
70	27.4	86	14.1
71	26.5	87	13.4
72	25.6	88	12.7
73	24.7	89	12.0
74	23.8	90	11.4
75	22.9	91	10.8
76	22.0	92	10.2
77	21.2	93	9.6
78	20.3	94	9.1
79	19.5	95	8.6
80	18.7	96	8.1
81	17.9	97	7.6
82	17.1	98	7.1
83	16.3	99	6.7
84	15.5	100	6.3
85	14.8	101	5.9

Social Security	2009	2008
<b>Full Retirement Age</b>	66 Years	66 Years
<b>Portion of Benefit Paid at Age 62</b>	75%	75%
<b>Base Amount of Modified AGI Causing Social Security Benefits to be Taxable</b>		
	(85% Taxable)	(50% Taxable)
Married Filing Jointly	\$44,000	\$32,000
Single	34,000	25,000
<b>Maximum Earnings Before Social Security Benefits are Reduced</b>		
Under Full Retirement Age	\$14,160	\$13,560
(Lose \$1 for Every \$2 of Earnings)	1,180/month	1,130/month
Full Retirement Age	No Limit	No Limit
<b>Maximum Compensation Subject to FICA Taxes</b>		
OASDI (Social Security) Maximum	\$106,800	\$102,000
HI (Medicare) Maximum	No Limit	No Limit

- OASDI Tax Rate: 12.4% Self-Employed, 6.2% Employees
- HI Tax Rate: 2.9% Self-Employed, 1.45% Employees

There is no additional tax deferral benefit derived from placing IRA or other tax-qualified funds into an annuity. Features other than tax deferral should be considered in the purchase of a qualified annuity.

While annuities can be a smart purchase to reduce current income taxes, your situation may be different. Your financial professional can help you determine if an annuity makes sense for you based on your tax bracket, fees, surrender charges, asset protection features, and time horizon. Always consult a tax advisor for personalized tax questions.

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